

Notice of 18th Annual General Meeting of Salaam Takaful Limited

Date: April 29, 2024,

Time: 12:30 pm

Venue: Head Office

Notice is hereby given that the 18th Annual General Meeting of the members of Salaam Takaful Limited ('The Company') shall be held on Monday, April 29, 2024, at 12:30 pm at the Salaam Takaful Limited's Board Room, 6th Floor, Business Centre, Block-6, P.E.C.H.S. Main Shahrah-e-Faisal Karachi-75400 to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the 11th Extra Ordinary General Meeting held on January 11, 2024.
2. To receive, consider and adopt the Audited Financial Statements for the year ended December 31, 2023, together with Auditor's and Directors Report thereon.
3. To appoint Auditors for the year ending December 31, 2024, and fix their remuneration. The retiring auditors, Messrs. KPMG. Taseer Hadi & Co Chartered Accountants, being eligible, have offered themselves for re-appointment for the year ending 31st December 2024.
4. To transact any other business with the permission of the chair.

SPECIAL BUSINESS:

1. To ratify and approve transactions conducted with Related Parties for the year ended December 31, 2023, by passing the Special Resolution with or without modification.

ANY OTHER BUSINESS:

1. To transact any other business with the permission of the chair.

The Statement of Material Facts covering the above-mentioned Special Businesses, as required under Section 134(3) of the Companies Act, 2017 is also attached with this Notice.

By the order of the Board


For _____
Company Secretary

Date: April 08, 2024

SALAAM TAKAFUL LIMITED

HEAD OFFICE:

6th Floor, Business Centre, Plot No. 19-1-A, Block -6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, Pakistan.

UAN: +92-21-111-875-111 | www.salaamtakaful.com

BRANCH OFFICES

KARACHI (AKBAR ROAD)
Office No. 2/7, Akbar Road,
KMC Market, Opposite Aqsa
Masjid, Karachi.
TEL: +92-21-32778820

LAHORE
High-Q Tower, Plot No. 1,
Floor No. 09, Office No. 901/902,
Gulberg-V, Jail Road, Lahore.
TEL: +92-42-36400736,
+92-42-35751282-85

ISLAMABAD
14th Floor, Office # 1407,
ISE Tower, 55-B Jinnah
Avenue, Islamabad 44000.
TEL: +92-51-8318368

PESHAWAR
6th Floor, State Life Building,
34-The Mall, Peshawar
Cantt., Peshawar.
TEL: +92-91-5254186

FAISALABAD
Electro City Plaza, 1st Floor,
P-5, Wahab Centre, Main
Susan Road, Madina Town,
Faisalabad.
TEL: +92-41-8720062-63

MULTAN
1st Floor, Plaza 123/ABC,
Old Bahawalpur Road,
Nishtar Chowk, Multan.
TEL: +92-61-4580946-48

SIALKOT
Office # Y-11, 1st Floor,
Yousaf Plaza, Opp: Pak
Medical Center, Defence
Road.
TEL: +92-333-8697699

NOTES:

1. Closure of Share Transfer Book

The Share Transfer Book of the Company will remain closed from April 22, 2024, till April 29, 2024. (both days inclusive). Transfers received at our Registrars, Messrs. Central Depository Company Limited. CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi - 7400, Pakistan, at the close of business on March 22, 2022, will be treated in time.

2. Change in Address

Members of the Company are requested to immediately notify the change in address if any, and ask for the consolidation of folio number, provided the member holds more than one folio, to our Registrar, Messrs. Central Depository Company Limited. CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi - 7400, Pakistan.

3. Participation in General Meeting

A Member entitled to attend and vote at the General Meeting is entitled to appoint a proxy to attend and vote for him/her. No person shall act as proxy, who is not a member of the Company except that Government of Pakistan/Corporate entity may appoint a person who is not a member of the Company. If the member is corporate entity (other than Government of Pakistan) its common seal should be affixed on the instrument.

The instrument appointing a proxy (enclosed herewith) duly completed, together with Power of Attorney, if any, under which it is signed or an authority letter (authorizing the signatory in this respect) should be deposited with the Company Secretary, Salaam Takaful Limited, Plot 19-A-1, Business Centre, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi.

4. Inspection of Documents

The Memorandum and Articles of Association of the Company and any other related information of the Company may be inspected/procured during the business hours on any working day at 6th Floor, Business Centre, 19-1/A, Block-6, PECHS, Shahrah-e-Faisal, Karachi from the date of publication of this notice till the conclusion of the Annual General Meeting.

Encl:

- (1) Proxy Form
- (2) The Statement of Material Facts under section 134(3) of the Companies Act, 2017.

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STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

The following statement sets out the material facts pertaining to the special businesses to be transacted at the 18th Annual General Meeting ("AGM") of the Company to be held at Salaam Takaful Limited's Board Room, 6th Floor, Business Centre, Block-6, P.E.C.H.S. Main Shahrah-e-Faisal Karachi, on Monday, April 29th, 2024.

Agenda Item # 1 of the Special Business - Transactions carried out with Related Parties during the year ended December 31, 2023, to be passed as Special Resolution

The Company carried out transactions with its Related Parties as disclosed in note 30 of the Financial Statements for the year ended December 31, 2023, in accordance with its policy and applicable laws and regulations. The following resolution is being passed as Special Resolution.

(A) "RESOLVED THAT "the transactions carried out in normal course of business with Related Parties as disclosed in the note 30 of the Financial Statements for the year ended December 31, 2023, be and are hereby ratified and approved."

B) "RESOLVED THAT "the Board of Directors of the Company be and are hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with related parties during the ensuring year ending December 31, 2024, in accordance with Company Policy."

(C) "RESOLVED THAT "these transactions by the Board of Directors of the Company shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval."

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